A G E N D A

FINANCE COMMISSION REGULAR MEETING

February 4, 2008
5:30 P.M.
City Council Chamber
One Civic Center Plaza
Irvine, California

Speaker's Card/Request to Speak: If you would like to address the Finance Commission on a scheduled agenda item, please complete the Request to Speak Form. The card is at the table at the entrance to the Council Chamber. Please identify on the card your name, address, and the item on which you would like to speak and return to the Recording Secretary. The Request to Speak Form assists the Chair in ensuring that all persons wishing to address the Commission are recognized. Your name will be called at the time the matter is heard by the Commission.

CALL TO ORDER

ROLL CALL

COMMISSIONER:	MIN CHAI
COMMISSIONER:	JOHN DUONG
COMMISSIONER:	MIKE WARD
VICE CHAIR:	OMAR EZZELDINE
CHAIR:	DON DRESSLER

PLEDGE OF ALLEGIANCE

INTRODUCTIONS

PRESENTATIONS

COMMITTEE REPORTS

ADDITIONS AND DELETIONS TO THE AGENDA

Additions to the agenda are limited by California Government Code Section 54954.2 of the Brown Act and for those items that arise after the posting of the Agenda and must be acted upon

prior to the next Commission meeting

PUBLIC COMMENTS

COMMISSION BUSINESS

1. REORGANIZATION OF THE FINANCE COMMISSION

ACTION:

1) Rick Paikoff, Director of Administrative Services, will declare the nominations open for Chairperson and call for the Commission vote.
2) Selection of Vice-Chairperson: Newly elected Finance Commission Chair declares nominations open for Vice-Chairperson and calls for the Commission vote.
3) Selection of Finance Commission Representatives to City Committees: Newly elected Finance Commission Chair declares nominations open for one representative to the City's Investment Advisory Committee and one representative to the Joint IBC Advisory Committee/Circulation Phasing Task Force. The Chair calls for a Commission vote on each vacancy.

2. MINUTES

ACTION: Approve the minutes of a regular meeting of the Finance Commission held on December 17, 2007.

3. NOVEMBER 2007 FY 07-08 MONTHLY BUDGET UPDATE

ACTION: Receive and file the Budget Update.

ADJOURNMENT

Next meeting: FINANCE COMMISSION REGULAR meeting, February 18, 2008, 5:30 p.m., City of Irvine, City Council Chamber, One Civic Center Plaza, Irvine, California.

ADJOURNMENT

At 11:00 p.m., the Finance Commission will determine which of the remaining agenda items can be considered and acted upon prior to 12:00 midnight and will continue all other items on which additional time is required until a future Finance Commission meeting. All meetings are scheduled to terminate at 12:00 midnight.

PUBLIC COMMENT

Any member of the public may address the Commission on items within the Commission's subject matter jurisdiction but which are not listed on this agenda during public comments. However, no action may be taken on matters that are not part of the posted agenda. Public comments are scheduled for 30 minutes and are limited to 3 minutes per person. If you wish to speak, please complete a Speaker's Form and submit it to the Recording Secretary.

CONSENT CALENDAR ITEMS

All matters listed under Consent Calendar are considered to be routine and all will be enacted by one roll call vote. There will be no discussion of these items unless members of the Commission request specific items be removed from the Consent Calendar for separate discussion. Any member of the public may address the Commission on items on the Consent Calendar. Public comments on any item(s) on the Consent Calendar are limited to 3 minutes per speaker. If you wish to speak to a particular item(s), please complete a Speaker's Form and give it to the Recording Secretary.

STAFF REPORTS

As a general rule, staff reports or other written documentation have been prepared or organized with respect to each item of business listed on the agenda. Copies of these materials are on file with the Administrative Services Department and are available for public inspection and copying. Staff reports can also be downloaded from the City's website at http://www.ci.irvine.ca.us/council/comms/finance/default.asp beginning the Friday prior to the scheduled Finance Commission meeting.

If you have any questions regarding any item of business on the agenda for this meeting, or any of the staff reports or other documentation relating to any agenda item, please contact Administrative Services staff at (949)724-6255.

CITY SERVICES TO FACILITATE ACCESS TO PUBLIC MEETINGS

It is the intention of the City of Irvine to comply with the Americans With Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Irvine will attempt to accommodate you in every reasonable manner. Please contact the Administrative Services Department at (949)724-6255.

Assisted listening devices are available at the meeting for individuals with hearing impairments. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35. 102-35. 104 ADA Title II).

COMMUNICATION DEVICES

To minimize distractions, please be sure all personal communication devices are turned off or on silent mode.

MEETING SCHEDULE

Regular meetings of the Finance Commission are held on the first and third Mondays of each month at 5:30 p.m. unless otherwise noted. The Finance Commission Agenda is posted in the Police Department and is also available through our FAX LIBRARY system. Simply dial 949-724-6210 and request document #108. Meeting agendas and approved minutes are kept current on the City website at www.ci.irvine.ca.us.

STATE OF CALIFORNIA)
CITY OF IRVINE) SS
COUNTY OF ORANGE)

I declare under penalty of perjury that I am employed by the City of Irvine in the Administrative Services Department and that I posted this agenda in the binder located in the lobby of the Public Safety Department, One Civic Center Plaza, Irvine, California 92606.

Dated: _____ _____
Secretary